

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Wake County Consortium**

State: **NC**

PJ's Total HOME Allocation Received: **\$9,129,276**

PJ's Size Grouping*: **C**

PJ Since (FY): **1994**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State: 18				
% of Funds Committed	96.47 %	90.79 %	2	92.07 %	83	87	
% of Funds Disbursed	70.43 %	84.27 %	18	84.14 %	10	6	
Leveraging Ratio for Rental Activities	11.56	6.43	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	76.74 %	88.47 %	18	81.45 %	18	20	
% of Completed CHDO Disbursements to All CHDO Reservations***	100.00 %	73.05 %	1	69.74 %	99	100	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	98.35 %	78.80 %	2	80.97 %	87	91	
% of 0-30% AMI Renters to All Renters***	58.98 %	38.67 %	5	45.50 %	70	75	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.75 %	1	95.55 %	100	100	
Overall Ranking:			In State:	3 / 18	Nationally:	84 88	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$7,017	\$9,970		\$26,831	668 Units	86.30 %	
Homebuyer Unit	\$16,883	\$11,323		\$15,029	106 Units	13.70 %	
Homeowner-Rehab Unit	\$0	\$24,448		\$20,806	0 Units	0.00 %	
TBRA Unit	\$0	\$1,683		\$3,228	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Wake County Consortium NC

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,228	\$113,842	\$0
State:*	\$69,484	\$84,039	\$26,213
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 0.87

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	45.1	23.6	0.0	0.0	Single/Non-Elderly:	15.7	32.1	0.0	0.0
Black/African American:	51.0	67.0	0.0	0.0	Elderly:	43.6	0.0	0.0	0.0
Asian:	0.0	0.9	0.0	0.0	Related/Single Parent:	28.7	34.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	11.4	20.8	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	0.6	13.2	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	1.3	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.3	5.7	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	2.2	2.8	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	39.8	31.1	0.0	0.0	Section 8:	15.1	6.6 [#]		
2 Persons:	26.5	29.2	0.0	0.0	HOME TBRA:	0.0			
3 Persons:	17.2	19.8	0.0	0.0	Other:	17.8			
4 Persons:	11.5	16.0	0.0	0.0	No Assistance:	67.1			
5 Persons:	4.0	0.9	0.0	0.0					
6 Persons:	0.4	1.9	0.0	0.0					
7 Persons:	0.1	0.0	0.0	0.0					
8 or more Persons:	0.3	0.9	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001		51		

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Wake County Consortium

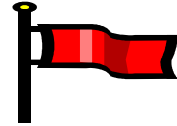
State: NC

Group Rank: 84
 (Percentile)

State Rank: 3 / 18 PJs

Overall Rank: 88
 (Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	76.74	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	100	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	98.35	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	3.89	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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